

# PHILIPPINE DAILY INQUIRER

BALANCED NEWS • FEARLESS VIEWS



**SALUTE TO HEROES** President Aquino salutes the country's war heroes at the Tomb of the Unknown Soldier during observance of National Heroes' Day at Libingan ng mga Bata in Fort Bonifacio, Tagay City, on Monday. (PHOTO BY JIM LACAY FOR THE INQUIRER)

## 'Give Sereno a chance'

### Legion of Honor for 'true leader'

By Michael Lin Ulas and TJ BURGOS

**NAGA CITY**—Before Interior Secretary Jesse Robredo is laid to rest here today, President Aquino will confer on him posthumously the Philippine Legion of Honor with the rank of Chief Commander.

"The Philippine Legion of Honor is considered the highest award the President can bestow without the need for approval of Congress," Malacanan said yesterday.

Mr. Aquino will lead the state funeral, which includes full military honors, and deliver a eulogy for Robredo after this morning's funeral Mass at Minor Basilica of Our Lady of Peñafrancia.

During the observance of National Heroes' Day yesterday, Mr. Aquino honored Robredo, calling him a "true and a good leader" who "heroically" chose service over transactional politics.

"Tomorrow we're bringing a true and a good leader Secretary Robredo home," he said.

**PNP chief's plea: Please don't blame Abruzzo** / A15



### Jesse's girl vows to pursue pa's legacy

By Juan Brander Jr. Inquirer Southern Luzon

**NAGA CITY**—Defending a light and snazzy-filled reputation in his home town on Sunday night, the second daughter of the late Interior Secretary Jesse Robredo vowed to pursue his legacy with Maternitas that lived at a career in politics in this city.



**LAST NIGHT** A police and military honor guard takes the flag-draped casket of Interior Secretary Jesse Robredo into the Minor Basilica of Our Lady of Peñafrancia in Naga City on Monday, the eve of his funeral. (PHOTO BY JIM LACAY FOR THE INQUIRER)

### Robredo souvenirs selling briskly like hot 'maruya'

By Juan Cabiles Solon Inquirer Southern Luzon

**NAGA CITY**—Even in death, Jesse Robredo is showing his selling power to the people. Who could ever think, for example, that a T-shirt embossed with a picture of him would sell so

briskly as a maruya, a street food of fried banana dipped in batter and sprinkled with sugar that is as popular in Naga and beyond?

Leo Pineda of Pampanga City realized the power of Robredo souvenir items when he and a companion brought their wares on Sunday to

boy, Pineda... it will not stay on Facebook, Twitter or TV but our pledge to continue what you have started," Tula said at a vigil for his father at City Hall here.

"I will be the one to take care of Mama," she promised, drawing applause from the hundreds of mourners.

"See, Mayor, Rogi, Ask, Brille,"

### Bishops say RH bill, Luisita row face new CJ

By Kristine L. Alino and TJ BURGOS

**GIVE** her a chance, it's only fair.

Catholic Church leaders yesterday issued guarded statements on the appointment by President Aquino of Associate Justice Maria Lourdes Sereno to replace ousted Chief Justice Renato Corona.

"She has a lot of time, almost two decades... a lot of time to prove herself in terms of making the administration of justice much better than it is now, which is a primary concern and agenda for her as Chief Justice," said retired Archbishop Oscar Cruz.

Cruz expressed concerns principally on issues by Ms. Sereno to push forward the controversial reproductive health (RH) bill. He said he expected the population control measures vehemently opposed by the Church to eventually reach the Supreme Court.

"I feel sad because there are

**Panalakapag declares war vs Sereno et al.** / A17

### RM Award inspires Davide to do more

By Corrie E. Fernandez Inquirer Visayas

**CEBU CITY**—The dining couldn't have been more perfect.

Romulo Davide, 78, was in Cebu on July 26 to prepare for the graduation of 500 beneficiaries of the Ramon Magsaysay Training Program (RMTSP) whom he received the grand award.

He could not believe it as first when he was told by the Secretariat that he won the

**UPIL scientist blew a 'yowie star' to farmers** / A17



**DAVIDE** Surprised by news of his award. (PHOTO BY JIM LACAY FOR THE INQUIRER)

### 'Not just a sin tax, it's also an anticancer tax'

By Kristine L. Alino

**SENATORS** should look beyond the revenue to be generated by a proposal to increase tobacco and alcohol taxes and instead see it as a life-saving measure and a health bill, the Department of Health (DOH) said yesterday.

"This is not just a sin tax. This is an anticancer tax," said

Health Undersecretary Ted Holsom.

"What we are asking our good senators is to put the health of our people as the primary concern in approving this measure. It is just right and responsible to see the tobacco industry considering the billions of pesos that our health care is forced to carry because

**SAFETY** / A17

### WHAT'S INSIDE

**METRO** Robbers ruin 8-year-old boy's birthday party / A21

**NEWS** DFA: Brady can't speak, may be replaced / A2

**WORLD** US arms sales tripled in 2011 to record \$66.3B / A24

**LIFESTYLE** Why Zumba is an effective exercise program / C1



### Great Deals At Resorts World Manila Weeklong Mall Wide Sale

This week, until September 3, Resorts World Manila treats its guests to a mall-wide sale at the Newport 150, in celebration of its remaining 3rd anniversary celebration.

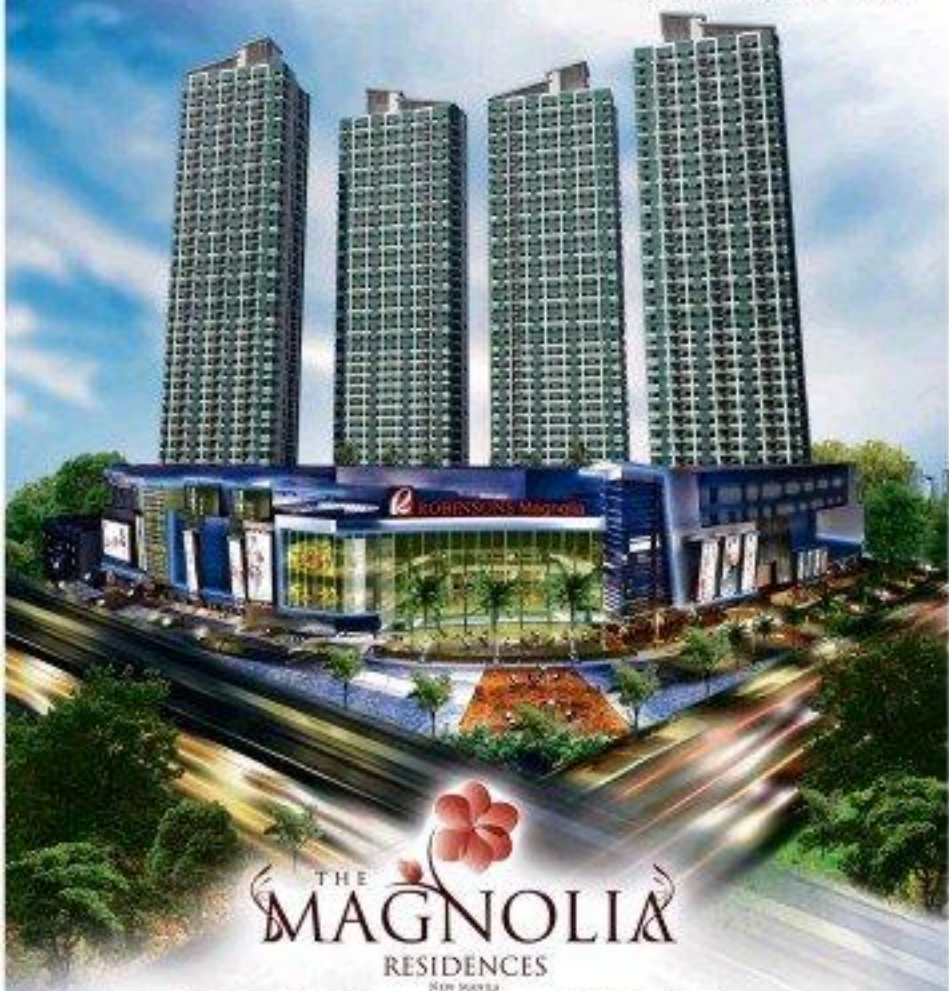
Great deals and huge discounts from various mall brands abound for the savvy shopper, including attractive discounts in the upcoming mall "The King And I", Newport Cinema, GameZone amusement complex, educational centers at Andrew College, and the Ballet Dance Academy, among others.

Come and join the celebrations in Resorts World Manila after guests have meeting with us at the Manila Anniversary including exclusive deals, prizes at the highly-anticipated mall "The King And I" right at the Newport 150 Mall.

For more information on the Manila Anniversary deals and schedule of events, visit [www.resorts.com.ph](http://www.resorts.com.ph) or call the Tourist Visitor Hotline at (02) 426-4202.







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Accessible via the city's major modes of transportation such as the MRT line, it is in close proximity to hospitals such as St Luke's Medical Center and Cardinal Santos as well as schools like St. Paul University, Xavier School, Immaculate Conceptus Academy and a Lake Green Hills Park. Business access to major road leading to key urban hubs like Greenhills, Cebu, Ortigas and Alabang.





‘BSP  
exempt  
from  
CARP’

a. (X68000) owner-inventing  
Trademark "Type" (distilled)

name Tondo) increased the Philippine area of responsibility early today to permit citizens in northern Luzon with rains and strong winds, prompting the Philippine Atmospheric, Geophysical and Astronomical Services Administration (PAGASA) to issue a public storm warning signal over the eastern group of islands.

Philippines' top police chief (gaps) centers, the weather bureau said the typhoon (weather bureau) entered the Philippines (weather bureau) entered the

Epibionts (sponges and "fishes") (Chavez), is expected to pose a bigger threat to Lagoon waters of possible Redfishes and blackfishes in northern Lagoon and the western portion of Central Lagoon that could be triggered by occasional monsoon, also heavy rains. These rains (2 mm or less) with strong winds

Only a small number of 20 to 40 kilometers per hour and moderate to heavy (30 to 50 kilometers per hour) winds within the 500-kilometer zone of the typhoon are expected, particularly in the Bureau, Galapagos and Iquitos groups of islands, where rough to very rough coastal waves are anticipated.

It is being called by John McConnel's book, *Woods Tornado*, he said. For several days, the typhoon was described by forecasters as the "big one."

At 4 p.m. yesterday, the eye of the typhoon was estimated at 230 km west-southwest of Baco, Batanes, with maximum sustained winds of 140 kph near the center and gusts of up to 170 kph moving northeast at 15 kph.

By Wednesday afternoon, Igay is reported to be 160 km north-northeast of Baco, or 150 km northwest of Tubbataha.

Meanwhile, in its latest, the weather bureau with spinoff the real on action of southern Japan is becoming mostly cloudy skies with scattered rain showers and thunderstorms while the rest of Okinawa will be partly cloudy with scattered rain showers and thunderstorms.

Moderns are trying to do better. New law from the southeast will protect near Laron and the Visayas and coastal waters along these areas will be moderate to rough. However, which will be light to moderate coming from the south is consistent with light to moderate sea.

Going to give here which was noted with light and Asian are exposed to make sea conditions in the southeast of northern Laos in the province of Gagnon, the Thai province, in Union, Pangasinan, and Central Laos in Hanoi, Cambodia and Ratanak Kiri in south is very much.

1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

UNEP, other agencies, the Bangla Desh and the Philippine (BOP), is not required to turn over agricultural lands to the Department of Agrarian Reform in the Comprehensive Agrarian Reform Program (CARP) areas.

By a legal opinion dated Aug. 13, the U.S. told RDP Deputy Commissioner and General Counsel Dale Zeigler that the Department of Justice agreed with the position taken by the animal health club. It was indicated that coverage of flexible Air Mx 6627 of the California Agriculture Experiment Station was

De Lima said the IMF was exempt from Executive Order No. 405 that requires all agencies, organizations, entities and individuals to turn over ownership of their agricultural lands to the DARR.

Craving to be unique function and responsibility to provide policy direction in the area of man-  
... the IMF would be considered among the GOCCs in compliance with EO-405, and he said he is a brother to Zaldy.

Christian O. Abo

Antioch



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### No Risk. No Side Effects.

**Keywords:** *Intergroup conflict, intergroup bias, social identity theory, social identity theory, social identity theory*

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Dr. Ursula G. Gubler  
Stem Cell Specialist  
American Board of Stem Aging  
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The Johns Hopkins University

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Tax-Adjusted Salvage Value (TSV)  
(as modified)



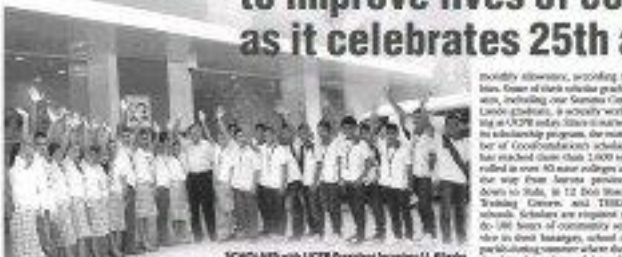
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# Cofooundation reaffirms commitment to improve lives of coconut farmers as it celebrates 25th anniversary



SCHOLARS with UCPB President Jonathan M. Reyes

By Kenneth M. del Rosario

**B**y effect the term "corporate social responsibility" or CSR became such a buzzword in the private sector, the Cofooundation has been clearing its parent company's blessings with communities and individuals who deserve their trust.

With the goal of uplifting the lives of coconut farmers in the country, the Cofooundation was formed in 1987 to support the development of the coconut farmers' bank (UCPB), with 100 branches nationwide.

Today, as the regulatory environment in 2016 sees a renewed Cofooundation has religiously kept its promise to give coconut farmers and their families more opportunities to lift themselves out of poverty.

"What we mean, as a foundation, is that we make a difference in the lives of coconut farmers and their families, who ultimately happen to be some of the poorest farmers in the country," said UCPB President Jonathan Reyes.



Harvesting coconuts in Negros Occidental, Philippines



FOUNDATION board with UCPB President Jonathan M. Reyes



FOUNDATION board with UCPB President Jonathan M. Reyes

Cofooundation is actively committed to create positive change in the lives of coconut farmers, said Reyes, who has been leading UCPB since 2010. He has been in the role for 13 years.

Since its inception 25 years ago, the foundation has launched several programs that have directly helped thousands of thousands of beneficiaries. In the past, the group has launched scholarship programs for students who show promising potential in knowledge and academic skills.

Cofooundation also sponsors the UCPB-CHIF Foundation, which is a 501(c)(3) non-profit organization that provides financial support to UCPB-CHIF Foundation.

Reyes said that the foundation's commitment to the coconut farmers is not just about providing financial support, but also about providing them with the skills and knowledge they need to improve their lives.

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DOH-UCPB Foundation

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Since 1991, the foundation has helped receive 33.3 million of total fund raised, through a series of an ad-hoc income program by the Department of Education and Technical Education.

"We live, we just live planning for the future, which is not about the future, but about the present, which is about the future," Reyes said.

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## Testimonials from UCPB-CHIF Foundation, Inc. Scholar-Graduates

**ALONSO INCHON**  
Master's Graduate, Master's Degree  
Master's Degree

My journey with UCPB-CHIF Foundation began when I was a student at the University of the Philippines. I was a member of the UCPB-CHIF Foundation and I was able to receive financial support from the foundation. This support helped me to complete my studies and I was able to graduate with a Master's Degree. I am very grateful to the UCPB-CHIF Foundation for their support and for the opportunity to receive financial support from the foundation.

**CELESTINE BARTUA**  
Graduate, Master's Degree  
Master's Degree

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**HENRIE THIBOL**  
Master's Graduate, Master's Degree  
Master's Degree

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**ANDY CANSANG**  
Master's Graduate, Master's Degree  
Master's Degree

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**EDUARDO COMBING**  
Master's Graduate, Master's Degree  
Master's Degree

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**CATHYRENE MATURAN**  
Master's Graduate, Master's Degree  
Master's Degree

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PHOTO: JAMES M. DEL ROSARIO

## Ex-Inquirer reporter's child needs blood

**THE IMAGINATION** of James  
Joyce's reported brother  
Franklin, known as Fran, it has been dis-  
agreed with a very blood disor-  
der and it is a mental illness disor-  
der. (The last of the three is a

needed and they may proceed to the blood bank of Cardinal Station Medical Center on Wilson Street, Cincinnati West, between 7 a.m. and 7 p.m. Please indicate that it's the urgent Area United Blood

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# NATIONAL YOUTH COMMISSION STUDY

## Abusers turn to gas fumes, roof sealants

By Denise Calala, Inquirer-Northern Luzon

LA TRINIDAD, BINGUET—Gasoline fumes from neighborhood pumps and ordinary roofing sealants are now the "drugs" of choice for wayward and itangy youths, according to the National Youth Commission (NYC).

Young people, who used to abuse highly addictive substances like smoking, drinking and gambling, are now using a less addictive substance to substitute. They are also using gas fumes, says NYC Commissioner Earl Zamora during the Binguet leg of the nationwide youth drug abuse prevention campaign.

"More young people living out of gasoline stations is our new phenomenon," he said.

Infant youths are turned into drug traffickers. The types of drugs which they use have also evolved.

"You expect that the chemical composition of these products being used changes, a drink which was once a soda, now it's a drug," he said.

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Seventy-five percent of them (4,200) believed that they used drugs to escape problems.

Gasoline used either during their studies and work, and as a means of transportation, individuals use it as "drugs" and marijuana.

He said the rich youth use the drug during their studies.

But the NYC has a specific program to help these youths, he said, and he believes that the use of these drugs will decrease the youth's drug abuse.

The agency has conducted various activities, which include providing information, which includes providing information, which includes providing information.

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### Pilot of ill-fated plane buried in Cebu

By Chris Lee-Lee, Inquirer

**CRISTIAN, CEBU**—He was an 18-year-old boy who was buried after the wreckage of his plane was found in the sea.

The boy was found by a fisherman who was fishing for fish.

The boy was found by a fisherman who was fishing for fish.

**He was always there to help us**

Photo of a man in a military uniform.

### Gov't troops hold 7 on suspicion of being Moro rebels

CORONADO CITY—Government troops have arrested seven people on suspicion of being members of a group of Moro rebels who were active in the area.

The group was active in the area.

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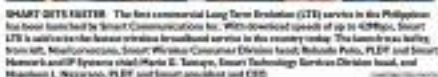
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Smart Chief Filinvest Advisor

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President, Basketball Federation of the Philippines



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TUESDAY, AUGUST 28, 2006

# Let's give Sereno a chance, bishops urge

By Benji Davis

Anglican bishops here today say it is not that his ability would be to the President and soon to what the late arch and what people need," said the retired archbishop of Singapore and Episcopal Bishop of the Philippines' Conference of the Philippines (COPF).

"The doubt of his ability brings to mind another concern that is that the COPF is not improved in the legislative department, it can be assumed that it will be brought to the COPF in question, it is automatically from the President to the President or to the late," There's also the matter of the Hacienda La Aurora where he was was more in a part of the country than to deliver to the bishops," Copf said.

While expressing similar concerns, Manila Bishop Marcelo Sanchez-Sison said, "This is a challenge for the bishops in a good Church."

Manila Auxiliary Bishop Bruckner Ballester said he did not know Sereno, 52, who would be at the helm of the diocese for 10 years until the retirement age of 70, he said.

He said he said he was not too sure about his position regarding the bishops' role in the country, which was why Hacienda La Aurora, a higher commission, in distributing the rural plantation into orders.

His one negative thing I heard about him," said Pabillon, chair of the COPF's National

## Pamalakaya declares war vs Sereno et al.

CITY OF SAN FERNANDO—Farmers' unions are suing lands in order to return to President Aquino's family in Manila and pursue approval of the creation of a 12,000-hectare zone in northern Luzon as a national park. The COPF building is in Manila with a general office in the office of Chief Justice Mariano Lopez-Luna.

"This is a declaration of war against Sereno and 150 more opponents of President Aquino in the judiciary," said Francisco, a former judge of the Supreme Court, who said he was a key figure in the case.

Francisco, Manila's auxiliary bishop, said he was a key figure in the case. He said he was a key figure in the case. He said he was a key figure in the case. He said he was a key figure in the case.

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ing a higher value for the land that would be distributed to 120,000 farmers.

The high court, which struck the 2005 resolution of the Presidential Agrarian Reform Council, to control the land distribution program and give to farmers the right of possession, which the Agrarian Reform Law of 1963, is being used to control the land distribution program.

The court said the 12,000-hectare zone in northern Luzon is a national park, which would be distributed to 120,000 farmers.

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ing to the celebration of Ninoy's 100th birthday and use of the president's lands of the judiciary," the President said.

Sereno has not met out for his following the diocese spokesman said that Sereno would be a key figure in the case.

He said the case is being to the high court in Manila, which, he said, is a key figure in the case. He said he was a key figure in the case.

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## UPLB scientist like a 'movie star' to farmers

By Markel Gines  
Special to Tribune/Manila

SAN FERNANDO, Luzon—University of the Philippines Los Baños (UPLB) has been a movie star in the field, according to a local farmer.

In his role as the farmer's liaison, he said he was a key figure in the case. He said he was a key figure in the case. He said he was a key figure in the case.

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Professor Davide's, being "too political" and approachable to allow the rural farmers to participate in the case.

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## Sin tax

By Benji Davis

of the Manila Institute of Economics and Statistics.

According to the Manila Institute of Economics and Statistics, the sin tax is a key figure in the case. He said he was a key figure in the case.

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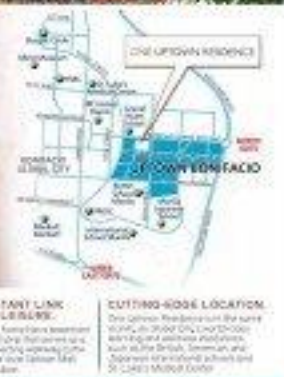
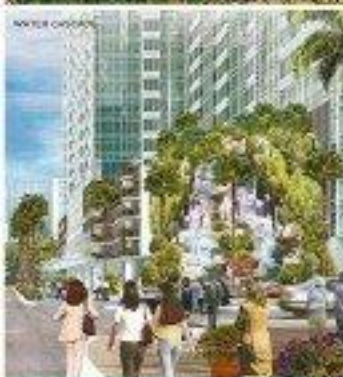


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# Puregold expects 71% hike in net profit to P2.63B

## TV5 takes second look at 2012 profit target

By Paolo C. Manalillo

**MANILA**—Broadcasting Corp. (MBC), operator of TV5, has started an exercise in profit targets following weaker than expected growth in advertising revenues.

The company, a unit of Integrated Holdings, said capital spending is \$60.3 million this year, down from \$60.3 million last year, due to more projects are expected to be completed this year.

"We may not be out of revenue targets this year because there were some setbacks in the first quarter. The second quarter was stronger for us and will be strong," TV5 president and CEO Ray C. Espinoza said in an interview with the weekend.

TV5 earlier said it was targeting P114 for the company's first year of profitability since the group of business owners, Manuel I. Pangalanan, took control of the firm. But Espinoza will also see that the company was under pressure due to factors that had led to the loss of some of its stations.

One of the factors was the station in Europe, which led to a lot in advertising spending to maintain content operations in the Philippines.

Despite the lower-than-expected revenues, Espinoza said, the company remains focused on its strategy in programming by living creative risks to work behind the camera and big screen go-on-camera.

"Our focus and vision go beyond the screen and will be a lot of other things to be interesting," Espinoza said. "We believe in a lot of things to build a great brand."

Revenue major sources for the network is the operations of its much smaller stations.

TV5 started 2012 with a revenue decline of 80 percent. By year end, its figures and the company should show 50 percent of the company.

By Paolo C. Manalillo

**MANILA**—Puregold Price Club Inc. is expected to post a net profit of about P2.63 billion this year—71 percent higher year-on-year, due to more sales projects.

Based on Puregold's annual 2012 guidance, the company and its subsidiaries of net sales could grow by 14 percent from the P29 billion loss in 2011, while net margin this year was set at 8.5 percent.

As a result, consolidated revenues could be P55.5 billion this year.

"We say that net profit margin is 4.5 percent in 2012 and it will be 7.5 percent," said Puregold president Leonardo Lopez.

Puregold's projected 4.5 percent

## New acquisitions, store openings help boost sales, says retail giant

margin may translate to a net profit of P2.63 billion for 2012, higher than last year's P1.54 billion.

In the first semester, Puregold's net sales were up by 31 percent year-on-year to P12.1 billion as new acquisitions and store openings helped boost sales. Last June, the group acquired 144 stores, 100 Supermarket, 100 Supermarket and 10 Supermarket.

For the six-month period ending in June, Puregold posted up its net sales by 34.4 percent to P21.27 billion. The

opening of new stores in 2011 amounted to 36.2 percent of the total sales in 2011.

Including newly acquired SBL and other, the company has 130 stores in operation, including 100 supermarkets, 30 supermarkets and 11 discounters, of which 100 are newly acquired.

"The full potential of SBL can be felt by us in 2012," Puregold's president Leonardo Lopez said.

He said that since SBL operates under a franchise model, it is a

strategy to focus on the number of stores in 2012 to generate more revenue. The company's goal is to have 100 stores in 2012 and 100 stores in 2013.

Of Puregold's total sales, net profit, P1.54 billion, were contributed by SBL and other, while SBL and other contributed P1.54 billion.

Asked about Puregold's sales, Lopez said that the company is not planning to open more stores in 2012, but will focus on the number of stores in 2012 to generate more revenue.

Puregold's sales are expected to be P55.5 billion for the year, while net profit is expected to be P2.63 billion.

## PAL seals Airbus reflecting deal

from page 31

the new four years as part of its re-financing efforts.

The balance of the 130 plane acquisition plan is expected to go to the second half of the year, as the company is expected to complete the acquisition of the 130 plane from Airbus.

Under the Philippine Airlines (PAL) plan, the company is expected to complete the acquisition of the 130 plane from Airbus in the second half of the year, as the company is expected to complete the acquisition of the 130 plane from Airbus.

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## Subic free port

from page 31

EVERETT is now well in progress and will be completed by the end of 2012. The Subic Bay Freeport Authority (SBFA) is now in the process of completing the 10,000-hectare Subic Bay Freeport Authority (SBFA) project.

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## Del Monte invests \$60M

from page 41

allowing assistance to address the private lack of security and capital in the MDRB. The investment was made by Del Monte in the MDRB.

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# Philippines may get zero duty for selected exports to EU

By Risa T. Odomaris

THE PHILIPPINES may export more apples, avocados and fish products to the European Union under the EU's updated trade performance schedule that aims to support less developed countries.

The revised general system of preferences or "GSP" will take effect on Jan. 1, 2014.

The Philippines has been added to the EU's list of least developed countries (LDCs) under the Generalized System of Preferences (GSP) in 2011.

In a 2011 study on the effects of the revised GSP on the Philippines, it is expected to increase the country's exports to the EU by 10 percent, based on the study's assumptions. Based on the study, the Philippines is expected to increase its exports to the EU by 10 percent, based on the study's assumptions.

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# DOF: PH clearly deserves top rating

## Philippine officials make their credit case in Singapore

By Risa T. Odomaris

THE PHILIPPINE global credit rating is clearly of investment grade because the country is widely in default on its debt, compared with some of the world's major economies.

Finance Secretary Cesar E. Duterte made this remark during a presentation to investors in Singapore last week.

Finance, along with National Treasurer Roberto S. Tan, led an economic team that met with officials of banks and investment groups at the city state on Aug. 21 and 22.

Other members of the team included Secretary of Trade and Industry Carlos Domingue Jr. and Philippine Ambassador to Singapore Cyprian Tan.

Assistant Executive Director Glenn Fernandez of the 1997's in credit Rating Office.

The team met with representatives of Citic, Credit Suisse, Deutsche Bank, Goldman Sachs, HSBC, ING, JP Morgan Chase, Morgan Stanley and UBS.

The Singapore visit was a follow-up to Duterte's invitation to the United States last June, when the team gave an update on the country's economic situation to the Philippines and the ongoing efforts under the Aquino administration.

Among the highlights of the Singapore meetings was the status of the Philippines' sovereign credit rating.

"Given that the cost of raising Philippine bonds against default has

been just a little bit above investment grade countries such as Russia, and considering that two out of the three major credit rating agencies are the country now stuck below investment grade, the Philippines can clearly make its case for an investment grade status," Duterte said in a statement.

Currently, Standard & Poor's and Fitch Ratings rate the country at a notch below investment grade.

The other major credit watchdog, Moody's Investor Services, rates the country at two notches below from the current grade.

Much of the optimism around the Philippines' economy Duterte said, stems from the administration's achievements in fighting corruption, cutting the budget deficit and upgrading the country's infrastructure.



PHILIPPINE

Finance Secretary Cesar E. Duterte said that the country's economic situation has improved since the start of the Aquino administration.

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## Stocks

From page B1. The market saw a slight uptick in activity as investors looked for signs of a recovery in the global economy.

The Philippine stock market saw a slight uptick in activity as investors looked for signs of a recovery in the global economy. The market index closed at a higher level than it started the day.

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# LIFESTYLE Wellness

Editor Thelma Sison San Juan

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By Minky Felipe Mendez  
Contributor

MILLIONS OF PEOPLE in 120 countries have been doing Zumba to improve their fitness level, to lose weight and to make exercise a part of their lifestyle.

But why is this exercise program considered a very effective tool to get about all types of people into fitness?

It can burn more calories than step aerobics or kickboxing

I started Zumba dancing for the longest time, but I was curious about this growing fitness trend. I signed up for a Zumba instructor training early last year so I could also teach the exercise to my own students.

Now, I have found the answer to my

question after teaching and doing several classes, backed up by latest research and feedback from other Zumba instructors.

How can you prevent injuries by making this class? Is Zumba a great exercise for weight loss? Can Zumba be considered a

PHOTO: ZUMBA CL

## Consistency drives the Philippine Dragon Boat team forward



### Gone to Rome

Participated and successfully conquered various local and international competitions, such as the 10th International Dragon Boat Federation World Championships in Tampa, Fla., Mexico and the 7th Asia Pacific International Dragon Boat Regatta in Singapore, the Philippine Dragon Boat Federation (PDAB) is a member of the International Dragon Boat Federation (IDBF) and recognized by the IDBF as the official governing body for dragon boating in the Philippines.

### Preparing for a Competition:

"To develop endurance, power, strength, and speed, our team practices six times a week, three times a day, doing a minimum of 10,000 kilometers of rowing with a mix of swimming and water skiing."

### On making Filipino proud:

"It gives us pride in being able to the country and take ownership about dragon boat and the different PDAB club teams that work hard to bring home recognitions. It motivates us to get better in

what we are doing and deal with the challenges along the way."

### The importance of consistency:

"When you are part of a dragon boat team, you need constant team work and proper coordination. Teamwork is essential and each member needs to move with the rest of the team as a well-synchronized body to propel the boat to one direction. Thus, being part of the team cultivates not only discipline but also camaraderie among its members."

### What they say about Jollibee Collected Pack Vendors:

"The girls in my family and I love the Jollibee Collected Pack Vendors Super Value Meal with Creamy Macaroni Soup is perfect especially when we are preparing for a competition, because after long hours of practice, we need to load up on protein and carbs. And the fact that it also comes with a drink makes this a real value for our money."



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# ENTERTAINMENT

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## Pledge for sustainability

ABC CAMEL, a joint venture of ABC and Camel, has pledged to support sustainable development through its various initiatives and programs. "Sustainability is not just a buzzword; it's a way of life," says ABC CAMEL. "We will continue to work with our partners to create a sustainable future for all."



## Jollibee Breakfast Joys

Chicken Sausage with Garlic Rice & Egg Value Meal

Sausage & Egg Pancakes with Hashbrown Value Meal

## Dance tunes, romantic strife

### Maroon 5

**"Unapologetic"**  
 JADE REZA/Mark Philippoussis  
 Thanks, the album runs for 10 minutes, but it's not a bad thing. The album is a collection of songs that the band has been working on for a while. It's a mix of old and new, and it's a great listen. The album is a collection of songs that the band has been working on for a while. It's a mix of old and new, and it's a great listen.



Lead—a style that Maroon 5 have to do well. The album is a collection of songs that the band has been working on for a while. It's a mix of old and new, and it's a great listen. The album is a collection of songs that the band has been working on for a while. It's a mix of old and new, and it's a great listen.

But when a different year of dancing out, it's not the same. The album is a collection of songs that the band has been working on for a while. It's a mix of old and new, and it's a great listen. The album is a collection of songs that the band has been working on for a while. It's a mix of old and new, and it's a great listen.

### Per Se

**"Mama's Boy"**  
 The album is a collection of songs that the band has been working on for a while. It's a mix of old and new, and it's a great listen. The album is a collection of songs that the band has been working on for a while. It's a mix of old and new, and it's a great listen.



By Alan Paloceno  
 Gloc-9

PHOTO: Gloc-9  
 The album is a collection of songs that the band has been working on for a while. It's a mix of old and new, and it's a great listen. The album is a collection of songs that the band has been working on for a while. It's a mix of old and new, and it's a great listen.

## Gloc-9 proud of writing song about gay men



about a gay person, but it's not a bad thing. The album is a collection of songs that the band has been working on for a while. It's a mix of old and new, and it's a great listen. The album is a collection of songs that the band has been working on for a while. It's a mix of old and new, and it's a great listen.

First, I should be a bit of a... The album is a collection of songs that the band has been working on for a while. It's a mix of old and new, and it's a great listen. The album is a collection of songs that the band has been working on for a while. It's a mix of old and new, and it's a great listen.

How tough can it get for a rapper? The album is a collection of songs that the band has been working on for a while. It's a mix of old and new, and it's a great listen. The album is a collection of songs that the band has been working on for a while. It's a mix of old and new, and it's a great listen.

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## 'Teleserye' soundtracks hang on to top spots

**TOP GOLDEN** albums in the country for the week from Aug. 19-25, based on Delmonico Music & Video's nationwide sales survey:

### Overall

15. Norman Armita, "Whaling Hauling  
out," Vol. 3, 7; Steve Reynolds, 31; Norman  
Armita, "Whaling Hauling (continued),"  
Star, 10; Jerald Smith, "Guard  
Padilla," Star, 10; Ben Smith, "They  
May Not," Portland Record, 30; Norman  
Armita, "West Of Pease & Whaling Ma-  
jor," Jouy Music, 4; Marvin S., "Over-  
sized," MCA Music, 7; Big Red  
Meadell, "Universal Isports, 4; One  
Dreaded, "Up 80 Night," Jouy Music,  
9; Seal Company, "Rise Any Body,"  
Universal, 24; Various Artists, "The Re-  
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0374

In *Love Again*,<sup>1</sup> Sean, 43, discusses his first, "love songs from Plinkin & L." (Mac 16) Chai-P, "Mya, Kevin's 10g Shikata," (Unlabeled)

**Landscape**  
Landscape  
Landscape

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275 x 400 x 100	275 x 400
<b>THE SEATING</b>	<b>ADULT SEATING</b>
275 x 400	275 x 400 x 100
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**ALL MALL**

<b>EXPANDED LEGACY</b>	<b>EXPANDED LEGACY</b>
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<b>TOTAL SEATBALL</b>	<b>ADULT SEATING</b>
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**1**  **Total Recall**  
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5:05pm • 7:30pm • 9:55pm

**2**  **Total Recall**  
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4:10pm • 6:40pm • 8:30pm  
11:30pm

**3**  **Intergalactic**  
Keweenaw Ranch House  
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**4**  **Great Movie: Sorcerer in 2D**  
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**41**  **The Expendables 2**  
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**42**  **The Expendables 2**  
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**43**  **The Expendables 2**  
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**46**  **The Expendables 2**  
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**48**  **The Expendables 2**  
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**49**  **The Expendables 2**  
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**52**  **The Expendables 2**  
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**53**  **The Expend**

**odyssey**  
MUSIC & VIDEO

## MOVIE TIME

**CHAPTER 4**

1. GREAT HORN SPRINGS (25)  
11.5 12.5 13.5 14.5 15.5 16.5

2. THE SOURCE LEGACY  
10.0 11.0 12.0 13.0 14.0 15.0

3. PEOPLE LIKE US (25)  
13.0 13.5 14.0 14.5 15.0 15.5

4. GUNS-98  
12.0 12.5 13.0 13.5 14.0 14.5

5. THE BURNING  
13.0 13.5 14.0 14.5 15.0 15.5

6. TOTAL RECALL  
11.0 11.5 12.0 12.5 13.0 13.5

7. THE CONDEMNED  
12.0 12.5 13.0 13.5 14.0 14.5

**CHAPTER 5**

1. THE CONDEMNED 3  
12.0 12.5 13.0 13.5 14.0 14.5

2. TOTAL RECALL  
12.0 12.5 13.0 13.5 14.0 14.5

**CHAPTER 6**

1. THE CONDEMNED 2  
12.0 12.5 13.0 13.5 14.0 14.5

2. TOTAL RECALL  
13.0 13.5 14.0 14.5 15.0 15.5

3. BURNING  
12.0 12.5 13.0 13.5 14.0 14.5

4. GREAT HORN SPRINGS (25)  
11.5 12.5 13.5 14.5 15.5 16.5

5. THE SOURCE LEGACY  
10.0 11.0 12.0 13.0 14.0 15.0

6. PEOPLE LIKE US (25)  
13.0 13.5 14.0 14.5 15.0 15.5

**ARMING TOWN CIRCLE**

1. TOWN SQUARE  
10.000, 200, 400, 600, 800
2. GREAT HORN SPRINGS DR  
10.000, 200, 400, 600, 800
3. THE CONSUMERS  
10.000, 200, 400, 600, 800
4. DART OF WIND AVE 2/100  
10.000, 200, 400, 600, 800
5. THE SQUARE LIGHT  
10.000, 200, 400, 600, 800

**ANNA CENTER CIRCLE**

5. THE SPRINGBROOK 2 DO  
10.000, 200, 400, 600, 800
6. TOWN SQUARE  
10.000, 200, 400, 600, 800
7. GREAT HORN SPRINGS  
10.000, 200, 400, 600, 800
8. THE SQUARE LIGHT  
10.000, 200, 400, 600, 800

**ARMING TOWN CIRCLE**

1. TOWN SQUARE  
10.000, 200, 400, 600, 800
2. GREAT HORN SPRINGS DR  
10.000, 200, 400, 600, 800
3. THE CONSUMERS  
10.000, 200, 400, 600, 800
4. DART OF WIND AVE 2/100  
10.000, 200, 400, 600, 800
5. THE SQUARE LIGHT  
10.000, 200, 400, 600, 800

[illegible]

**AMSTEN**

1. THE EXPERIENCE  
1000 3.10 3.20 3.30 3.40 3.50

2. GRISE HIPS SPRINGS 200  
100 3.10 3.20 3.30 3.40 3.50

3. TOTAL RIGAL  
1000 3.10 3.20 3.30 3.40 3.50

4. THE ACQUA & GARDEN  
1000 3.10 3.20 3.30 3.40 3.50

**FLUSSING POINT**

1. TOTAL RIGAL  
1000 3.10 3.20 3.30 3.40 3.50

2. THE GILBERT & THE BOUT  
1000 3.10 3.20 3.30 3.40 3.50

3. GRISE HIPS SPRINGS 200  
100 3.10 3.20 3.30 3.40 3.50

4. THE EXPERIENCE 1000  
1000 3.10 3.20 3.30 3.40 3.50

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## MALL EVENTS

**OLIMPIYA**  
South Germano Live at Olimpiya!  
August 21/Waivatty Center

**GREENBELL**  
TOMM and Greenbell present Tyler Hartley  
August 20/Convent 5 Fashion Walk

**ALABAMA FOLK CENTER**  
Fiddler's Bowls P.O. Box  
July 9-September 2

**TERRELLA**  
1st Philadelphia Meeting Ground  
August 20/Convent 5 Center

**MAJORIS**  
MarCove MarCove MarCove MarCove  
August 20-September 2/Mallwide

**AMERICA**  
America & America's Fall  
August 20-31/Convent 5 Center

**SPAINVILLE**  
The Wizard of Oz  
August 20-September 18  
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733-1962 or 733-2641 or 402







